

VC Italian Market Overview // 2019

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- ▶ This is a summary analysis of **private capital investments*** made, since **2016 up to 2019**, into Italian startups and scaleups (including those based abroad run by Italians).
- ▶ Read this report if you are interested in:
 1. Understanding most recent private VC investment against **historical context**
 2. Identifying trends in **deals size**
 3. Identifying hot spots for investments by **sector** and **region**
 4. Identifying most active **investment firms**

**The report takes into account investment rounds (made by VC + Business Angels + other investors) in startups or scaleups in which at least one of the shareholders is a VC fund*

Key Findings

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- ▶ Year 2019 closed with a **-2%** of euros disbursed, compared to the amount registered in 2018.
- ▶ The top 4 deals since 2019 captured **\$194M** representing **47%** of total euros invested in 2019.
We are registering an increasing activity on later stage investment, often supported by **international funds**.
- ▶ Companies based in the **North** of the country received **60%** of investment (**€586M** over **127 deals**). Only **4%** of investment was made into companies based in the South (**€39M** over **14 deals**)
- ▶ Companies operating in the following 3 sectors have raised 79% of total euros invested: 1. **Fintech & Insurtech**, 2. **eCommerce & Retail**, 3. **Biotech & Medtech**.
- ▶ The sector **Travel & Hospitality**, one of the main pillars of the country's GDP, only accounts for **2.5%** of total investment.

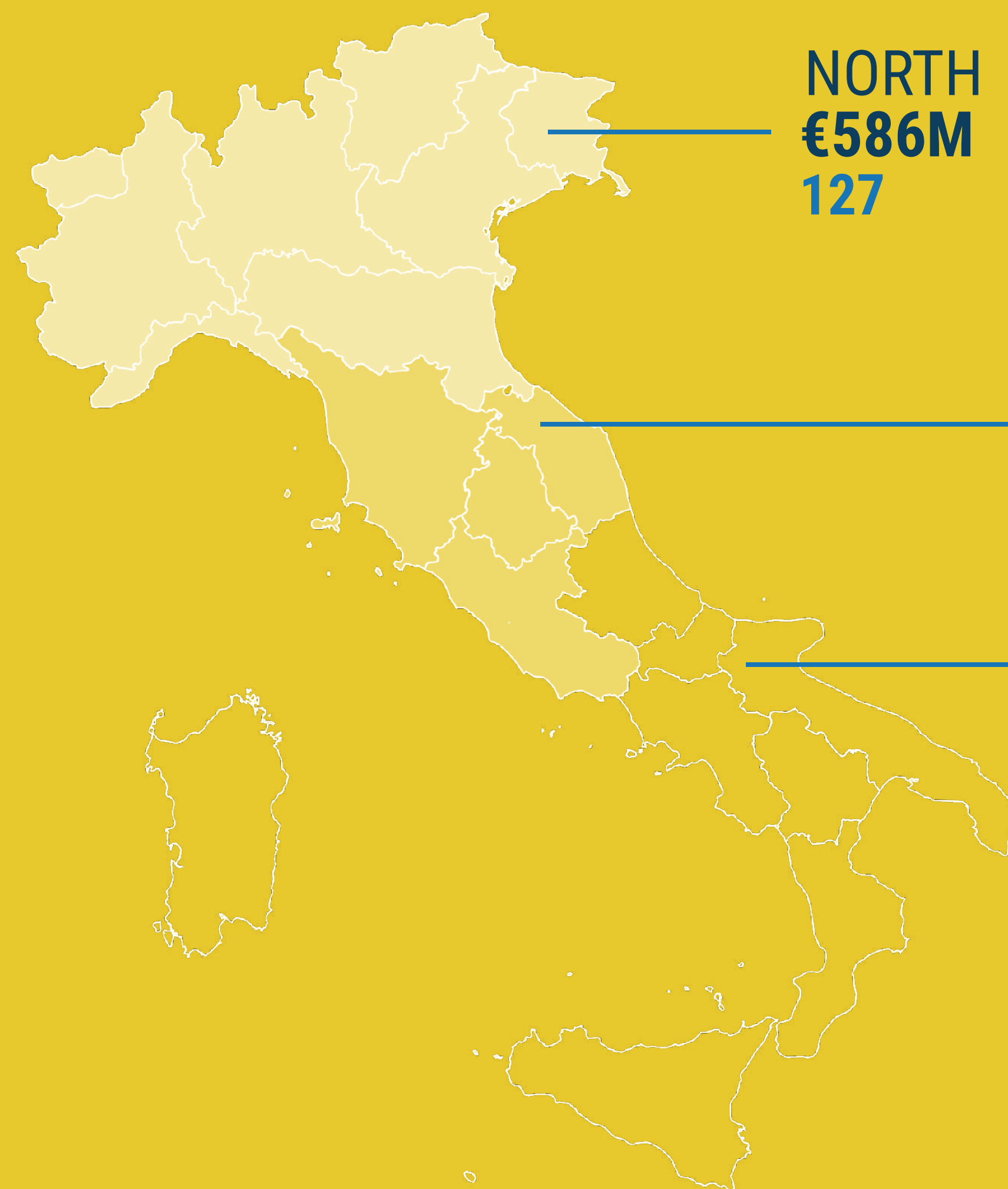
Venture Capital Heat Map

// 2016 - 2019

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60% of all investments
have been made in
companies based in
the northern regions

ABROAD
€404M
30



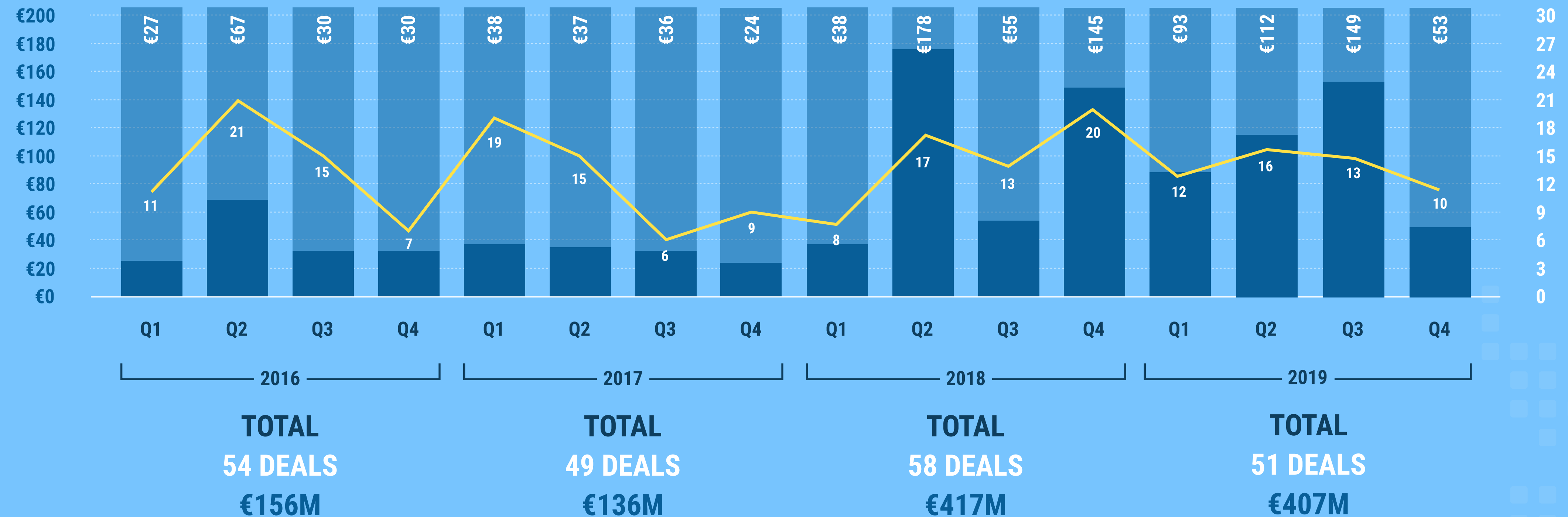
NORTH
€586M
127

CENTER
€88M
41

SOUTH
€39M
14

TOTAL €1117 M
TOTAL DEALS 212

Quarter-over-quarter VC investment activity



Millions Invested 

Deals 

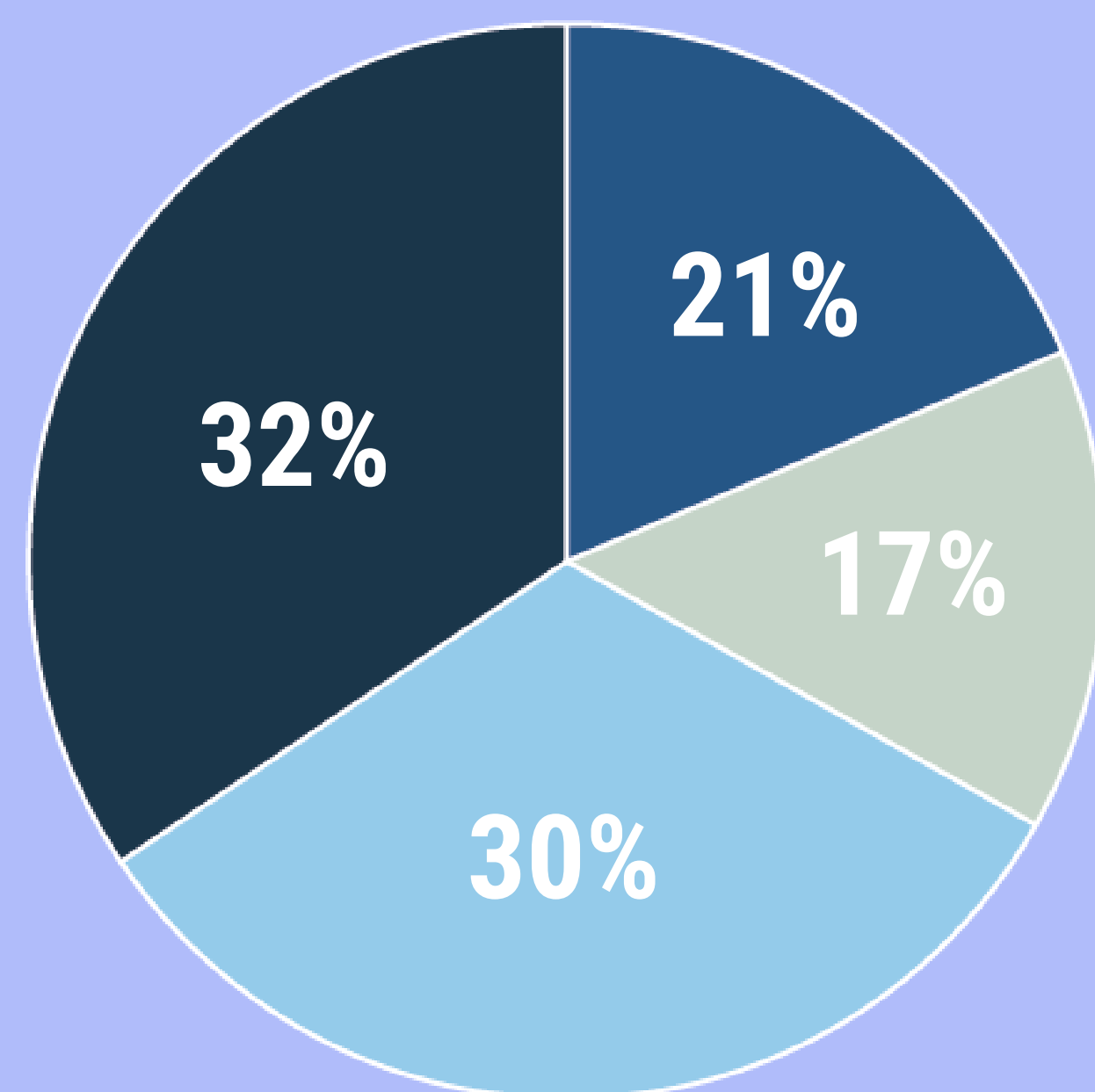
VC Activity by deal size // 2016 - 2019

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VC Sector Breakdown // 2016 - 2019

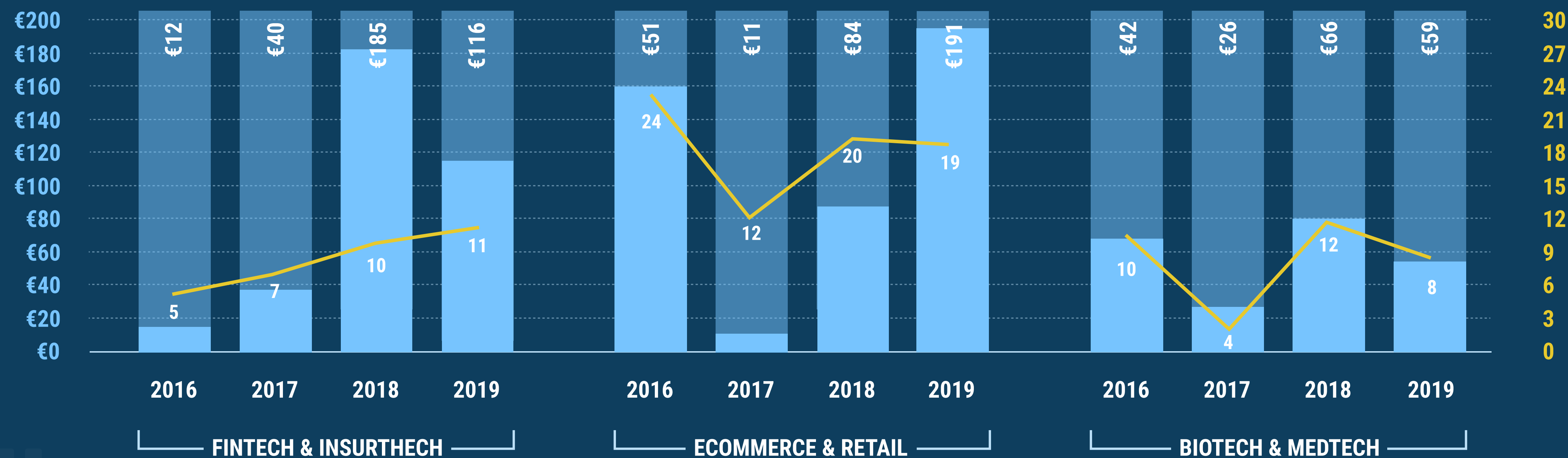
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	#Rounds	Invested
Fintech & Insurtech	33	€353M
eCommerce & Retail	75	€337M
Biotech & Medtech	34	€192M
Others		
Entertainment & Media	14	€60M
Enterprise Software	11	€54M
Hardware & IoT	11	€31M
Travel & Hospitality	12	€28M
Telecommunications & Utilities	7	€26M
Adversiting, Content & Marketing	8	€22M
Environment, Energy & Clean Tech	4	€8M
HR & Recruitment	3	€6M

VC Hottest Sectors // 2016 - 2019

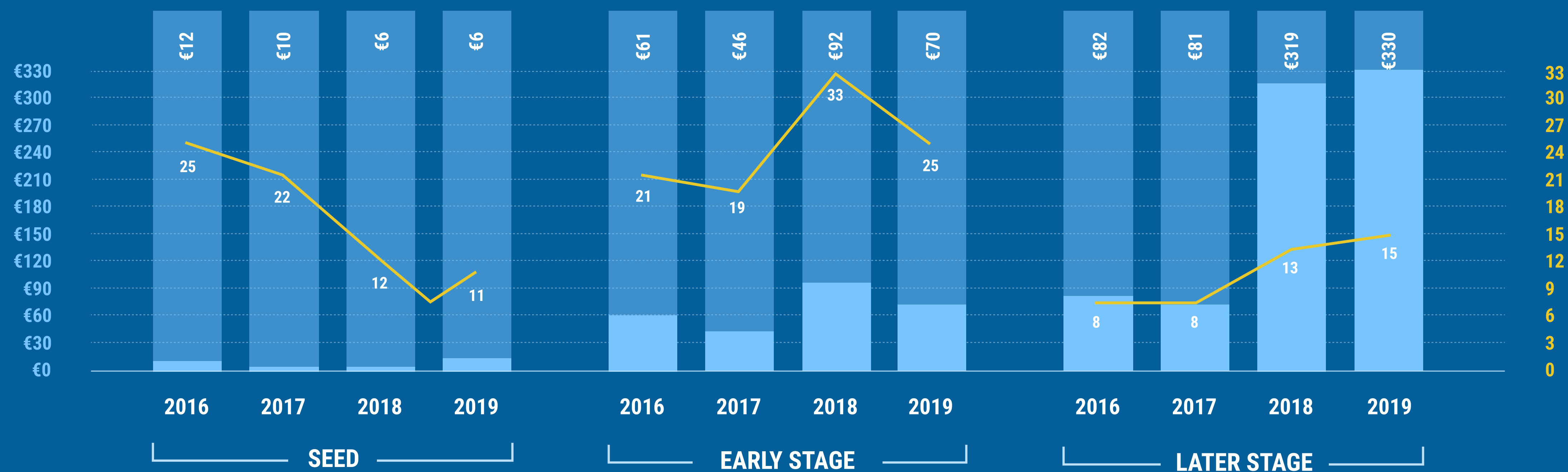
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Millions Invested 
Deals 

VC Stage Breakdown // 2016 - 2019

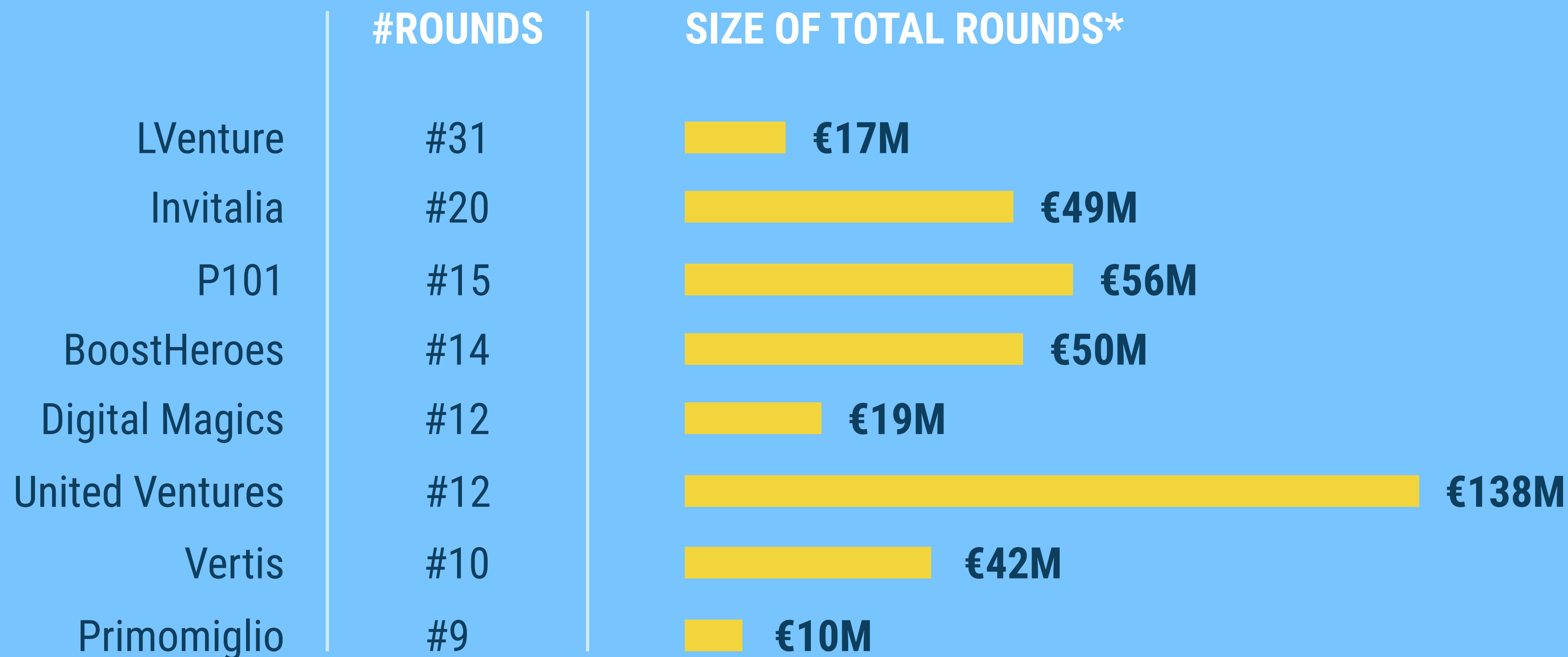
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Millions Invested
Deals

Most Active VC Firms // 2016 - 2019

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**Total round values - includes all participating investors*

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Investors need better data to make better decisions. **Angeldeal** is focused on building software to streamline data collection and processing.

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